

FOR IMMEDIATE RELEASE

NEW LITIGATION FINANCE FIRM – LEX FERENDA LITIGATION FUNDING – EXECUTES SUCCESSFUL LAUNCH; EXCEEDS EXPECTATIONS AT FIRST CLOSE

New York, New York December 13, 2022

Lex Ferenda Litigation Funding LLC "LF²" is pleased to announce that it recently launched commercial litigation funding operations after completing the first capital close for its new Lex Ferenda Litigation Funding Master Fund I and related entities (the "Fund"). The Fund, which will focus its investments primarily on US litigation and domestic commercial arbitration-related assets, welcomed several institutionally managed investors whose commitments to LF² exceeded initial expectations, and brought the Fund substantially closer to its USD \$100 million+ target.

LF² is co-founded by Michael German, a veteran litigator and litigation funder with more than a decade of experience investing in and resolving high-value, complex commercial litigation, and Chris Baildon, a financial services and investment banking expert with more than 30 years of experience across the industry.

"We are incredibly excited to officially announce our commercial launch and look forward to being disruptive to the litigation finance industry," said Michael German, LF²'s Chief Investment Officer. "We have created an investment platform at LF² that permits us to quickly assess and make informed, data-driven decisions about the potential litigation investments we consider. The resulting transparent, client-focused investment process, which is driven by true subject-matter experts, makes LF² a trusted partner and advisor for our clients and the law firms that represent them," said German. "In addition, our industry access and deep bench of seasoned litigators and investors make LF² a trusted investment manager for the Fund's investor-base as well," said Chris Baildon, LF²'s Chief Operating Officer.

LF² Differentiates Through Niche Focus and Veteran Team of Industry Professionals

LF² is a privately held investment management firm, with a focus on the litigation, legal, and litigation support and technology markets. As manager to the Fund, LF² is primarily focused on single-case investments in US commercial litigation and domestic commercial arbitration, with investment sizes ranging between USD \$1 million and \$10 million, although LF² retains broad discretion to make all manner of litigation finance investments on behalf of the Fund. LF² brings to market one of the most flexible and bespoke funding mechanisms currently available, with the ability to assess and invest in claims at any point along the dispute resolution life cycle and with flexible guidelines on law firm and client co-investment.



"We created the investment program at LF^2 to specifically address the lack of focus on the customer across the industry," said German. " LF^2 solves for this by creating a unique and individualized funding plan for each investment as assessed from the perspective of each of the investment's underlying stakeholders. Our experience shows us that this yields the greatest outcomes for our clients," said German.

Executive Team



Michael German

Co-Founder and Chief Investment Officer

Michael is one of the co-founders of and the Chief Investment Officer at LF². He is primarily responsible for the firm's strategic direction, investments, and fund risk management. Michael is an experienced litigator, trial lawyer, and litigation funder with more than a decade of experience litigating, resolving, and investing in complex commercial litigation and arbitration matters.



Chris Baildon

Co-Founder and Chief Operating Officer

Chris is one of the co-founders and the Chief Operating Officer at LF². He is primarily responsible for the firm's operational and compliance efforts as well as its capital raising and investor relations efforts. Chris brings three decades of global investment banking and finance experience, with substantial experience in management, business development, and capital raising across investment verticals, including litigation finance.



David Stickney

Managing Director, Underwriting and Risk

David is LF²'s Managing Director, Underwriting and Risk. He is responsible for the firm's case underwriting, investment monitoring, and risk management programs, and supports the firm's business development efforts. David is a renowned litigator and law firm leader who recovered billions of dollars for his clients through complex commercial litigation, earning him recognition as a "Titan of the Plaintiffs' Bar" and a "Litigation Groundbreaker."



Advisory Board



Hon. Vanessa Gilmore (ret.)

Member of the Advisory Board

Judge Gilmore is a member of the Advisory Board at LF². She primarily advises the leadership team on new and existing investments, but is also an important strategic advisor to the firm on various legal and dispute resolution matters. Judge Gilmore recently retired from the bench after more than 25 years serving as an Article III judge in the Southern District of Texas.



Scott Mozarsky

Member of the Advisory Board

Scott is a member of the Advisory Board at LF². He is an important strategic advisor to the business on legal, data and technology issues. Scott currently leads the M&A and Capital Markets Advisory Practice for a leading middle market investment bank and previously served as a corporate and legal leader to several large multinationals and publicly-traded entities.

Institutionally Managed Capital Takes Long-Term View of LF²

LF²'s first close was led by a leading global investment advisor and manager with a wide-ranging alternative asset portfolio with AUM exceeding USD \$22 billion. "We are thrilled to have an exceptionally strong investor, with substantial experience in the litigation finance asset class, show such confidence in LF². With access to significant committed capital and the substantial reach of its industry-knowledgeable investors, LF² is able to act quickly in meeting plaintiff funding needs, which is crucial to securing quality case investments," said Baildon.

LF² is structured with the objective of meeting the highest standards in investment process management, quality control, risk management, and compliance. For further information about Lex Ferenda Litigation Funding, please visit: <u>www.lf-2.com</u>. For Investor Relations or other questions, please contact: <u>Chris Baildon</u>.

SOURCE: Lex Ferenda Litigation Funding LLC